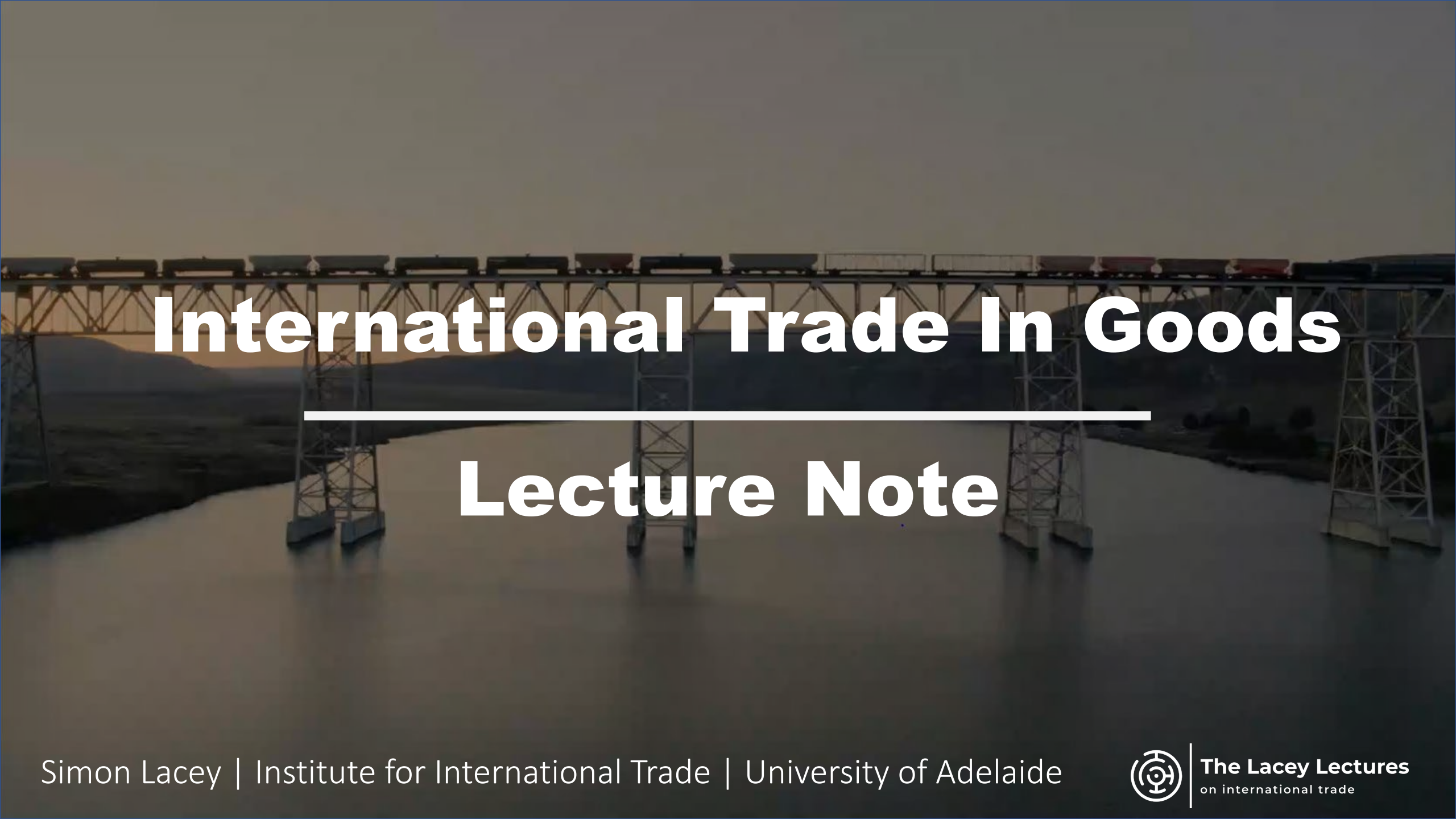




International Trade In Goods

Lecture Note

Importance



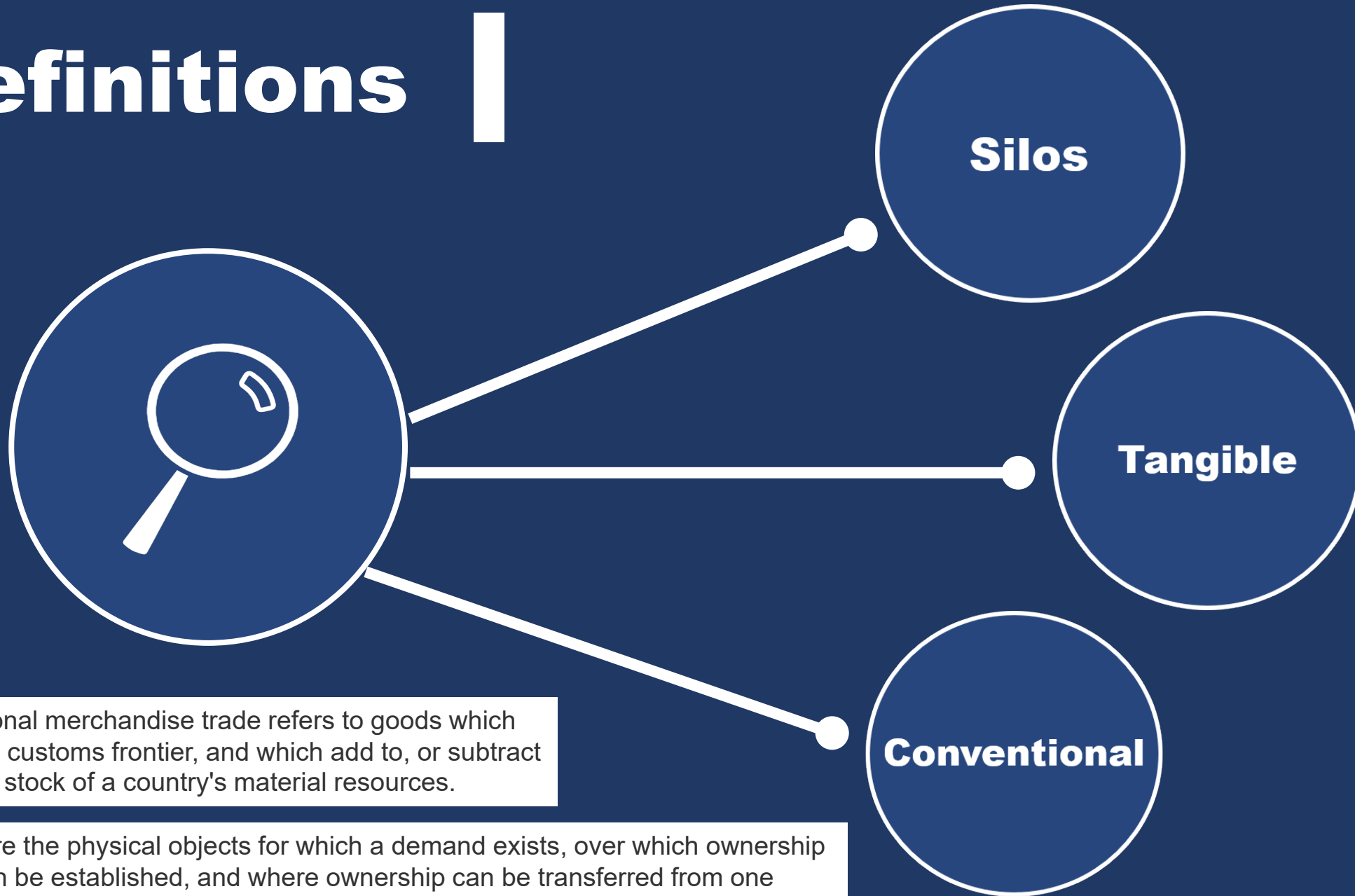
Resources

Trends



Definitions

Definitions



International merchandise trade refers to goods which cross the customs frontier, and which add to, or subtract from, the stock of a country's material resources.

Goods are the physical objects for which a demand exists, over which ownership rights can be established, and where ownership can be transferred from one institutional unit to another by engaging in transactions on markets.

Silos

Trade in goods defined with respect to trade in services and trade-related intellectual property rights.



Goods



Services



TRIPs

Tangible



Tangible is something you can physically drop on your foot

Intangible



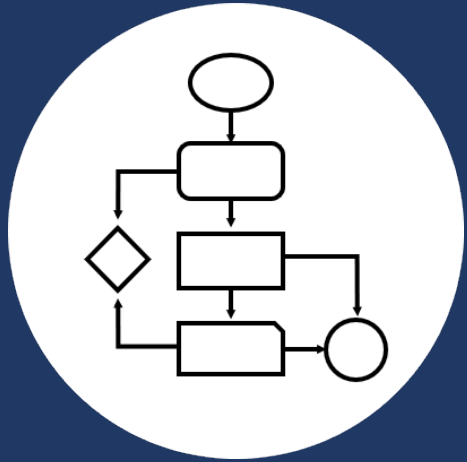
Intangible is something that does not manifest itself in physical form

Conventional

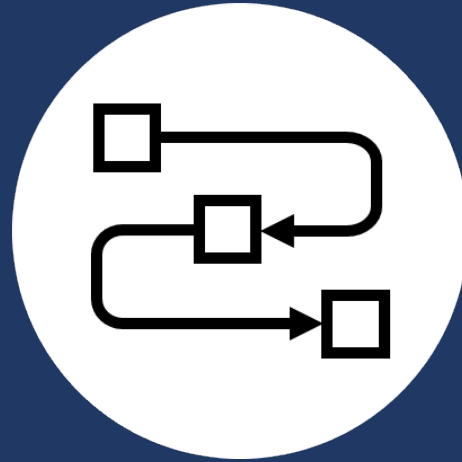
The conventional understanding of trade in goods comprises those things that have to be physically transported across borders, typically by sea, river, road or rail.



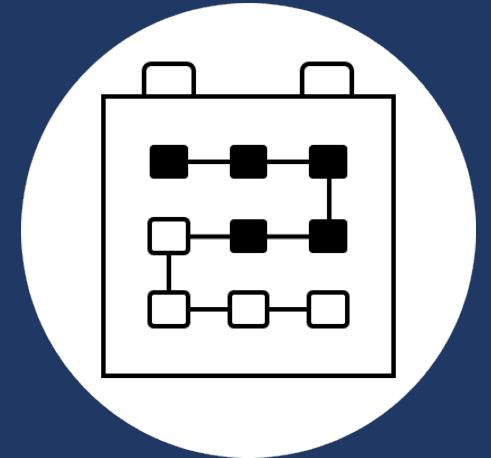
Importance |



Size



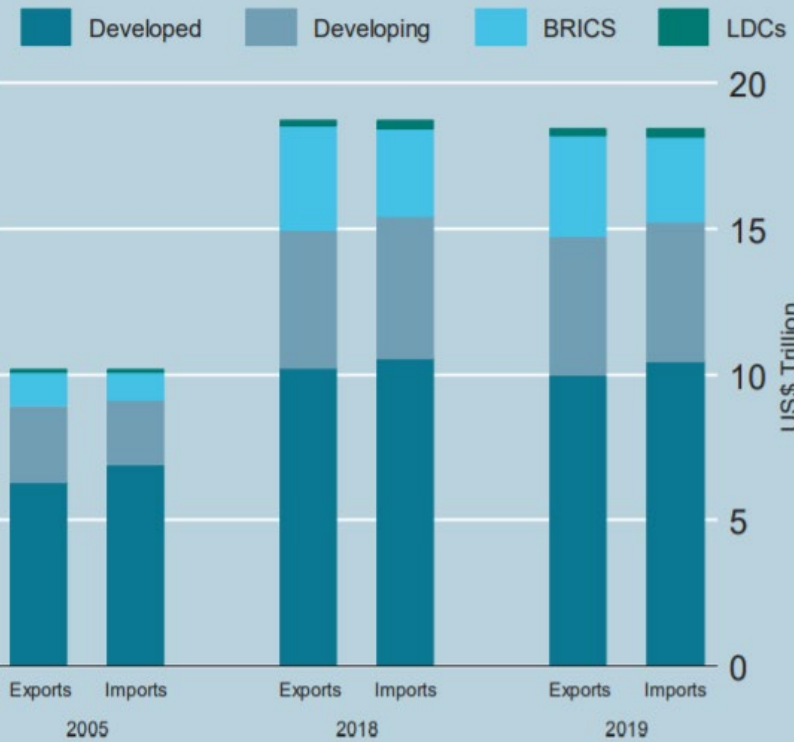
Sectors



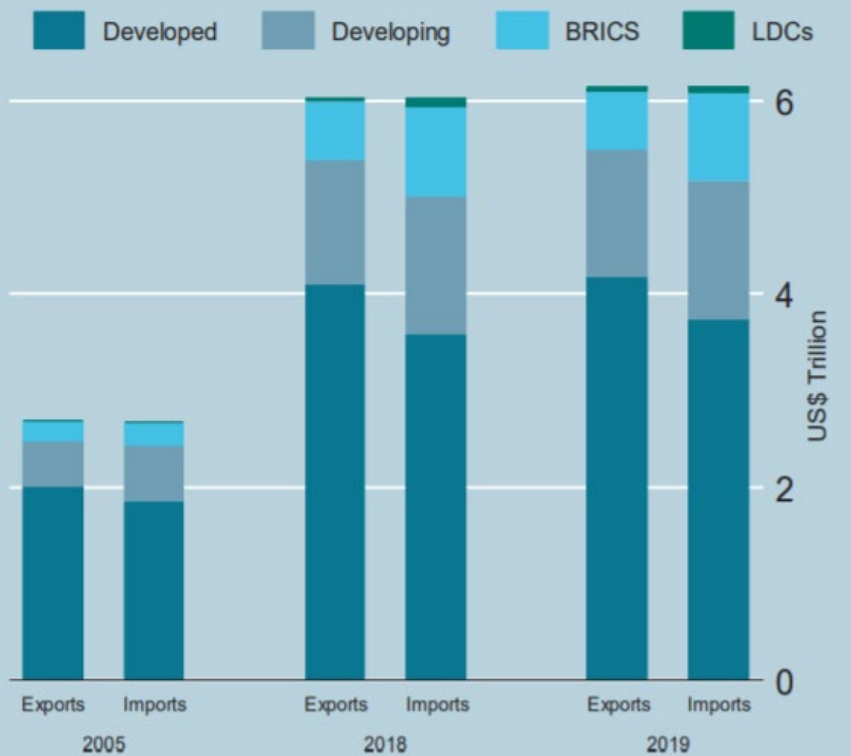
Rules

Size

Exports and Imports of Goods



Exports and Imports of Services

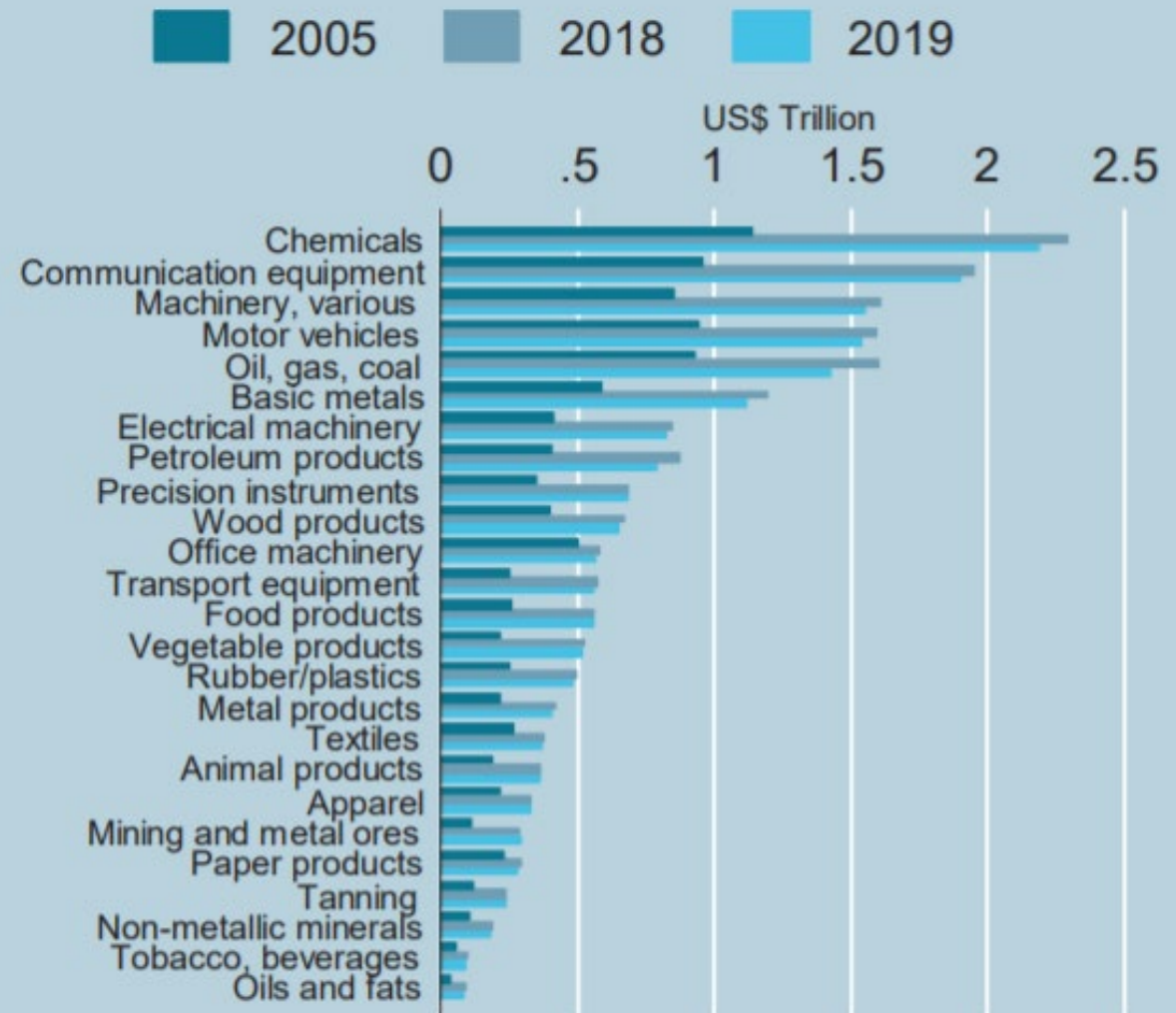


Sectors

Source



Trade in Goods, by Sector



Rules

**The General
Agreement on
Tariffs and Trade**

Agreement on
Agriculture

Agreement on
Sanitary and
Phytosanitary
Measures

Agreement on
Technical Barriers
to Trade

Agreement on
Trade-Related
Investment
Measures

Agreement on the
Implementation of
Article VI (Anti-
Dumping)

Agreement on
Implementation of
Article VII (Customs
valuation)

Agreement on
Preshipment
Inspection

Agreement on
Rules of Origin

Agreement on
Import Licensing
Procedures

Agreement on
Subsidies and
Countervailing
Measures

Agreement on
Safeguards

Agreement on
Trade Facilitation

Trends |



**Rise of
GVCs**



**Digital &
Big Data**



**Growth
of NTMs**



**Supply
Shocks**

Rise of GVCs

What

The breaking down of manufacturing processes into ever more discrete production phases each of which can be carried out in different countries

Implications

1

**Increasing
importance
of trade in
intermediate
products**

2

**Relative rise
in the
negative
impact of
trade costs**

3

**Servicification
of
manufacturing
or
MAAS**

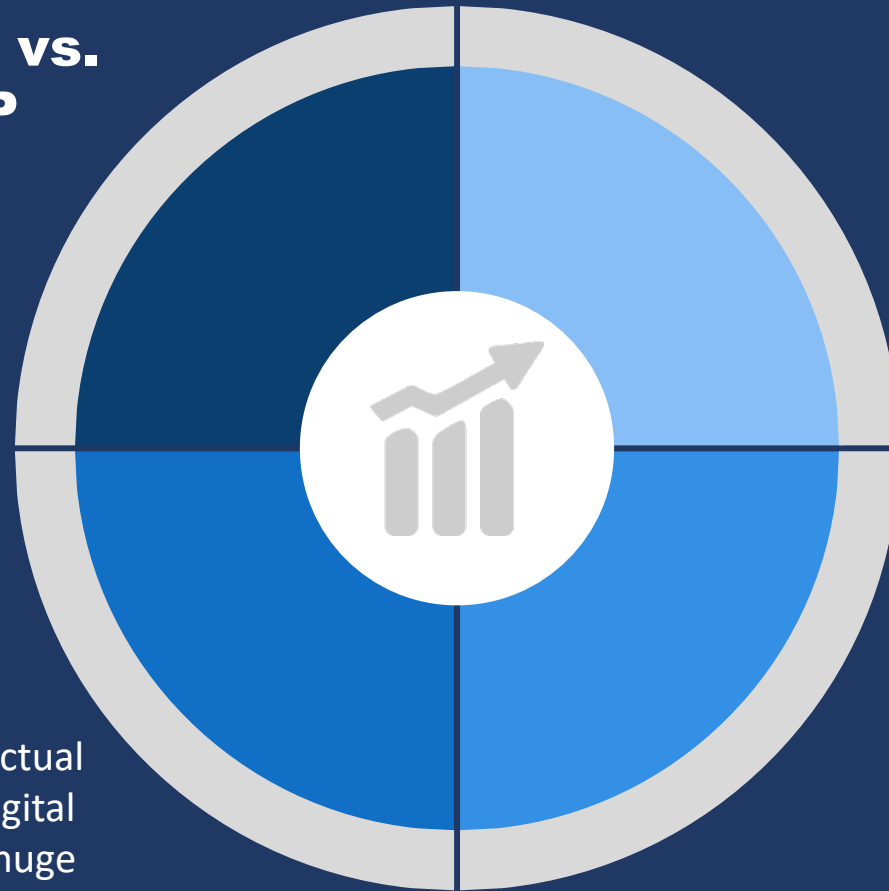
Digital & Big Data

Trade in goods vs. services and IP

Trade in goods will continue to decrease as new forms of digital delivery are developed

Birth of new elites

The owners of the intellectual property powering the digital economy stand to make huge gains.



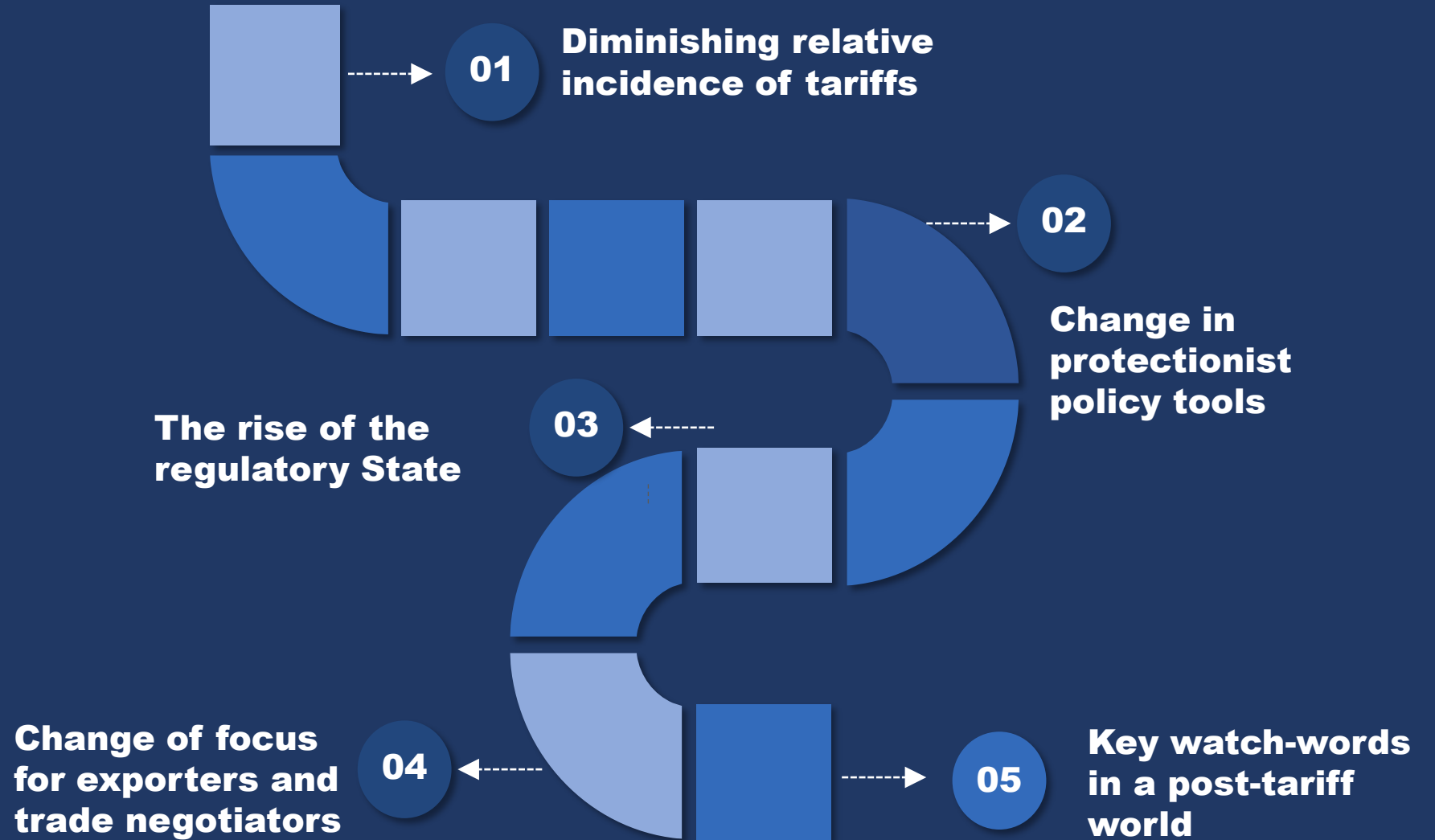
Goods being replaced

Goods becoming a decreasing share of everything that's traded, i.e., bought, sold, sent, consumed.

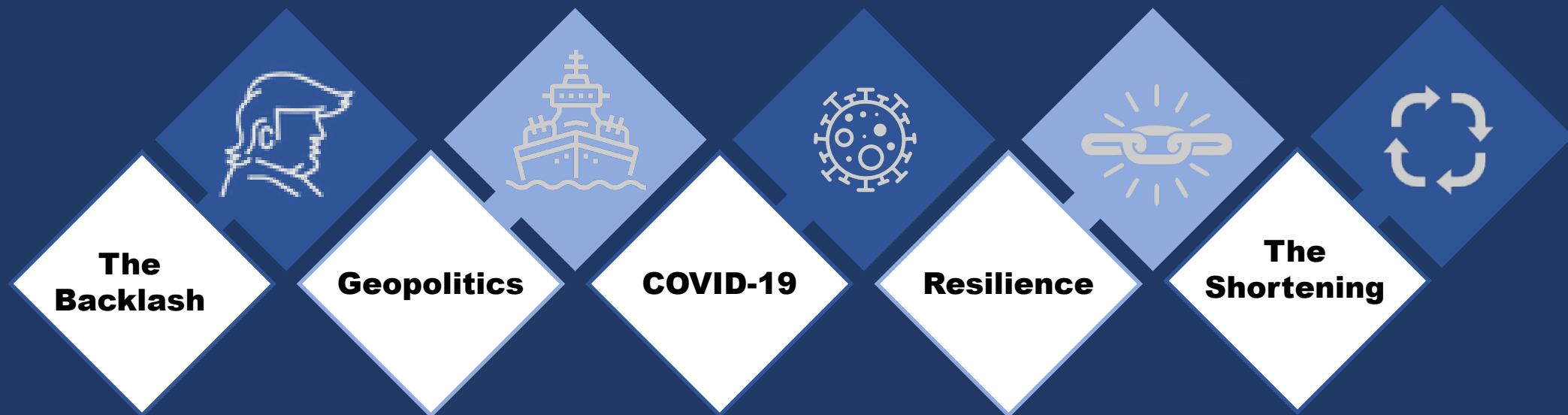
Structural shifts

The heart, backbone and interfaces of modern value creation are becoming the commanding heights of the digital economy.

Rise of NTMs



Supply Shocks



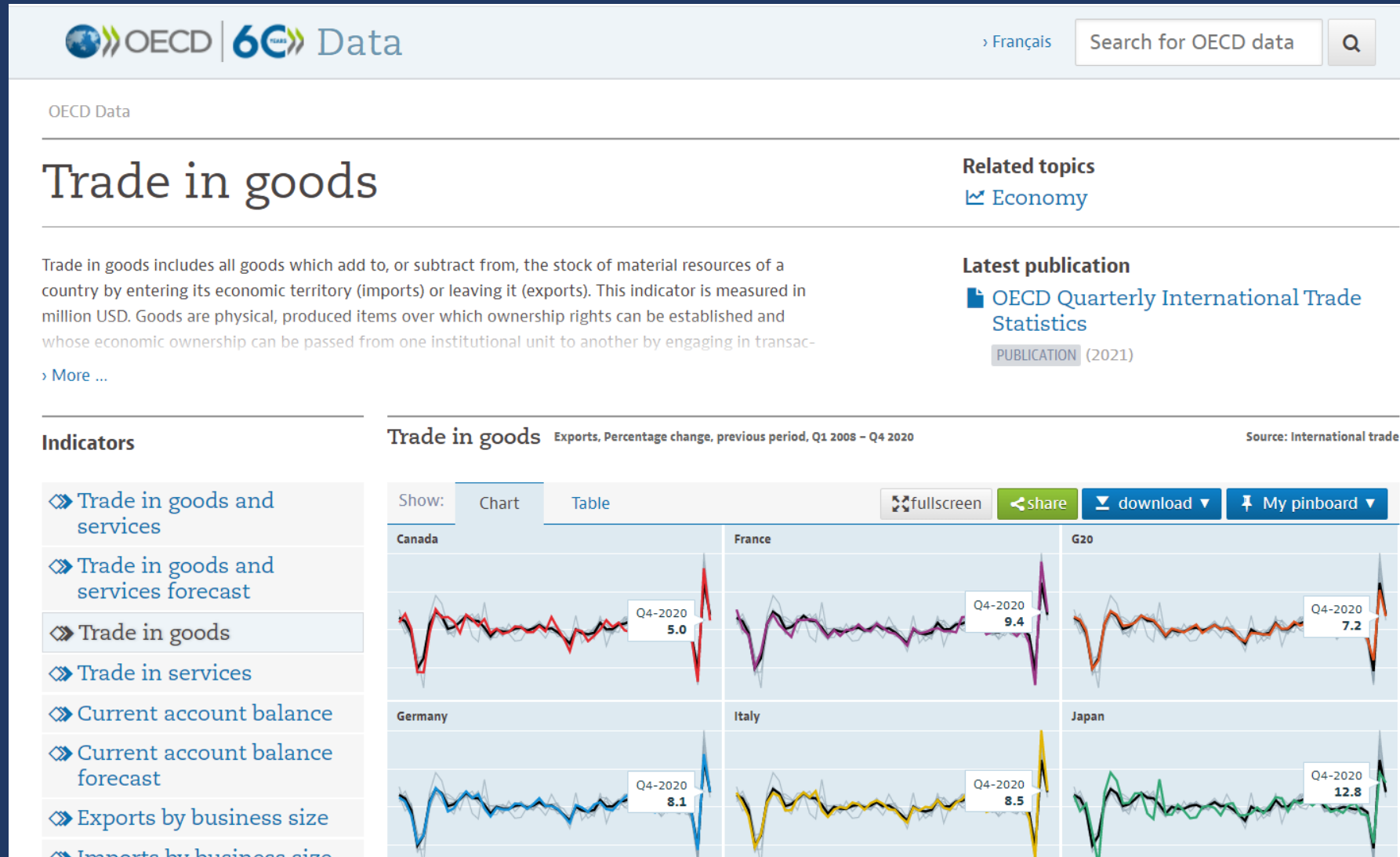


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Trade of Goods:

Goods, Value of Exports, Fre...

Date:

(136 of 1802 selected)

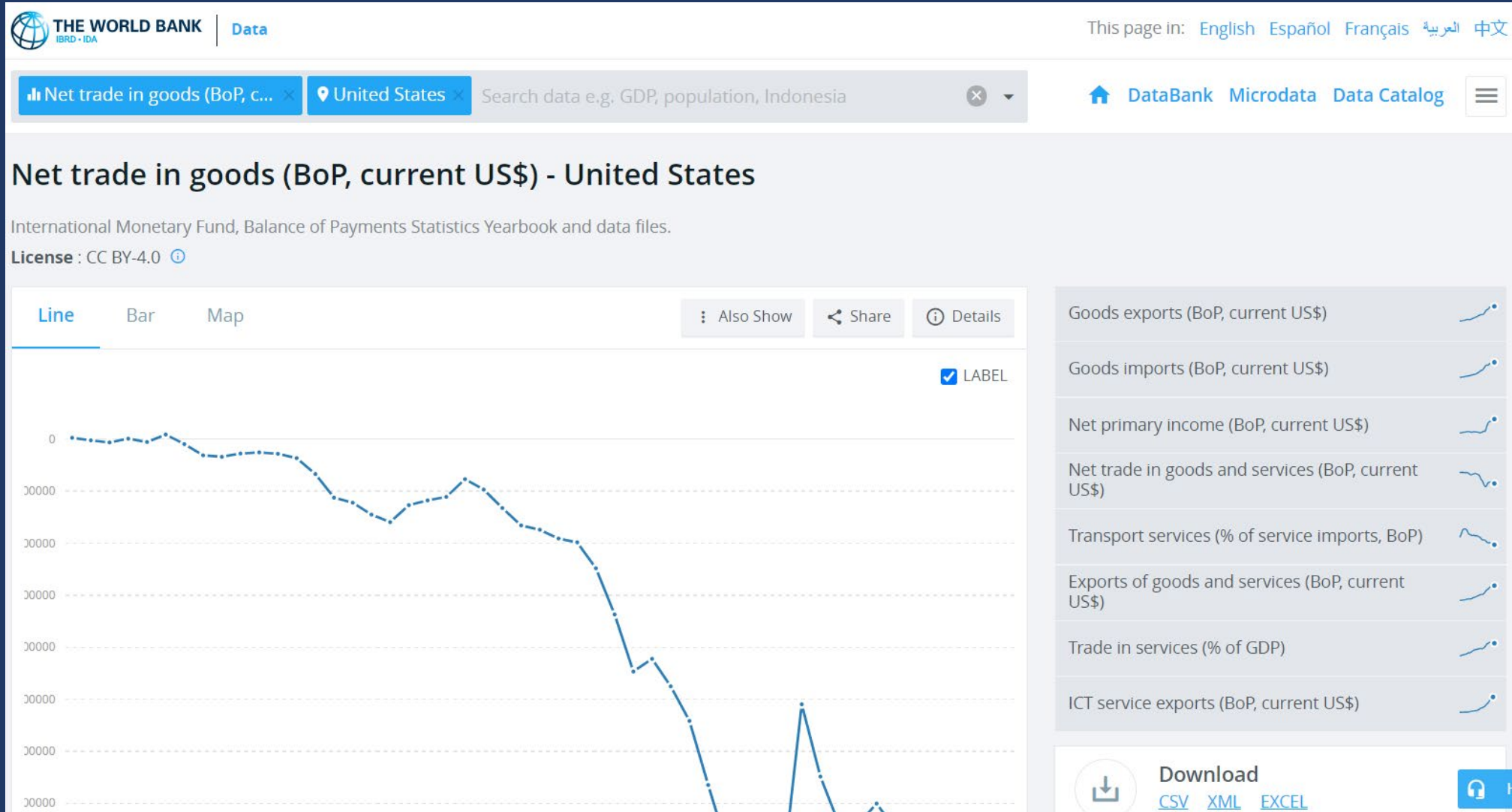
Trade of Goods selected indicators

Goods, Value of Exports, Free on board (FOB), US Dollars

Source: International Financial Statistics (IFS)

Country	Scale	Base Year	2013	2013Q1	2013M01	2013M02	2013M03	2013Q2	2013M04	2013M05	2013M06	2013Q3	2013M07	2013M08
Albania	Millions		2,331.59	503.50	172.71	151.76	179.03	598.94	190.99	213.72	194.22	601.83	226.42	172.71
Algeria	Millions		65,555.98	18,568.28	5,875.23	6,542.26	6,150.79	15,259.44	5,511.61	4,628.65	5,119.18	14,806.33	5,364.79	4,411.61
Angola	Millions		67,801.06	17,337.67	5,976.97	5,284.15	6,076.55	16,266.85	5,135.03	5,644.57	5,487.25	17,578.77	5,921.63	5,876.97
Anguilla	Millions		5.01	1.10	0.45	0.21	0.44	1.08	0.20	0.38	0.50	1.16	0.18	0.45
Antigua and Barbuda	Millions		32.92	7.09	1.47	2.84	2.78	19.08	8.23	5.57	5.28	4.02	1.80	1.47
Argentina	Millions		75,964.00	16,449.00	5,383.00	4,906.00	6,160.00	22,771.00	6,895.00	8,393.00	7,483.00	20,676.00	6,931.00	7,200.00
Armenia, Rep. of	Millions		1,478.75	342.23	96.94	128.70	116.59	358.65	113.90	106.12	138.62	387.43	123.91	128.70
Aruba, Kingdom of the Netherlands	Millions		167.17	40.32	15.19	13.34	11.79	42.30	15.37	13.23	13.69	42.35	14.49	15.19
Australia	Millions		252,643.07	60,393.77	18,868.61	19,532.18	21,992.97	64,669.04	21,424.19	22,323.58	20,921.28	62,657.07	20,319.12	21,200.97
Austria	Millions		175,117.58	42,248.29	13,822.61	13,845.24	14,580.45	43,582.16	14,967.97	14,130.66	14,483.53	43,134.00	15,123.94	12,611.58
Azerbaijan, Rep. of	Millions		23,975.42	6,345.75	1,922.71	2,261.11	2,161.94	5,624.30	2,071.54	1,948.35	1,604.41	6,087.83	1,893.88	2,092.71
Bahamas, The	Millions		811.71	...	...	...	...	...	...	...	...	...	...	...
Bahrain, Kingdom of	Millions		8,964.71	2,130.43	720.13	669.65	740.64	2,576.41	833.40	889.15	853.86	2,144.76	740.40	669.65
Bangladesh	Millions		22,957.06	6,093.69	2,135.25	1,883.88	2,074.55	6,535.28	1,996.03	2,247.86	2,291.39	5,276.70	1,540.00	1,540.00

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Non-tariff measures (NTMs)



Trade and the Sustainable Development Goals (SDGs)



Data, Statistics and Trends in International Trade



Capacity building for trade policy analysis



Text-as-Data Analysis of Trade Agreements



Creative Economy Programme

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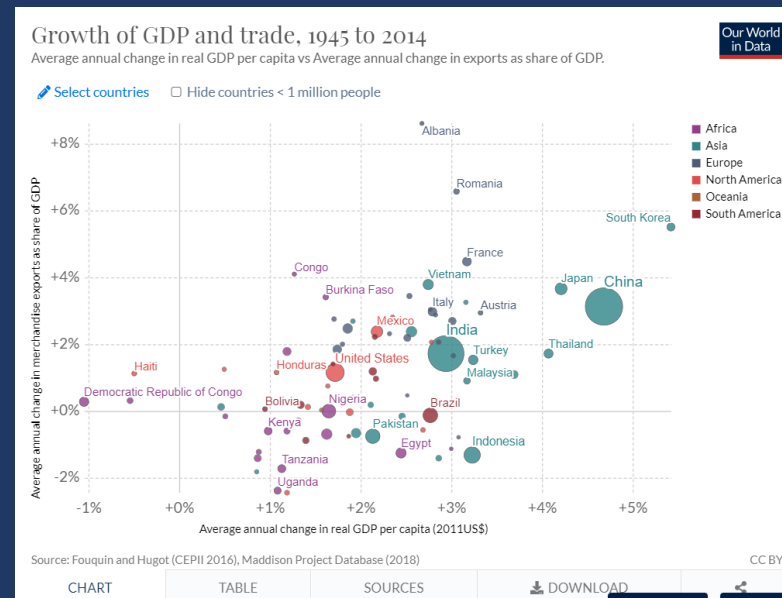
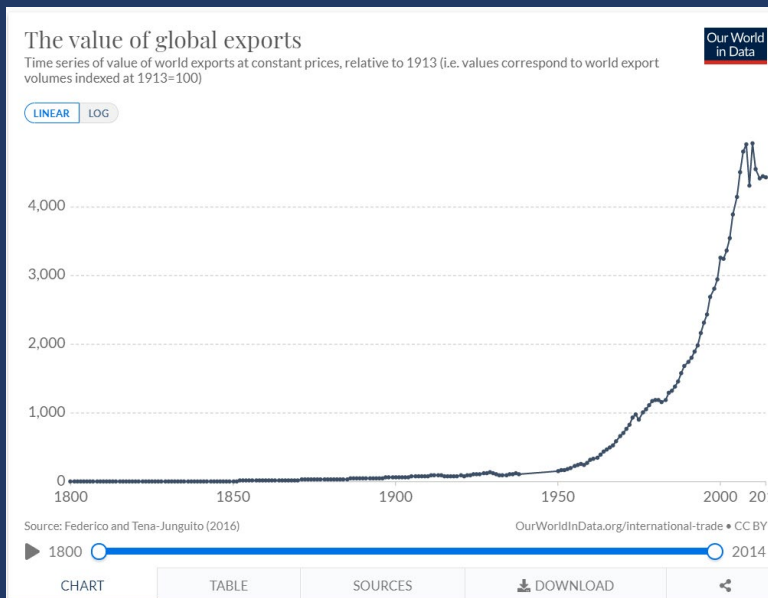
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Trade and Globalization

by Esteban Ortiz-Ospina and Diana Beltekian
This article was first published in 2014; last revised in October 2018.



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GATT and the Goods Council

The General Agreement on Tariffs and Trade (GATT) covers international trade in goods. The workings of the GATT agreement are the responsibility of the Council for Trade in Goods (Goods Council) which is made up of representatives from all WTO member countries. The current chair is Ambassador Mikael ANZEN (Sweden).

The Goods Council has 10 committees dealing with specific subjects (such as agriculture, market access, subsidies, anti-dumping measures and so on). Again, these committees consist of all member countries.

Also reporting to the Goods Council are a working party on state trading enterprises, and the Information Technology Agreement (ITA) Committee.

See also:

- > [WTO Agreements and Public Health](#)
- A joint study by WHO and the WTO Secretariat
- > [GATT 1947 and GATT 1994: what's the difference?](#)

NEWS



Goods Barometer signals trade resilience amid ongoing COVID concerns

20 NOVEMBER 2020

World merchandise trade appears to have rebounded strongly after plummeting in the midst of the COVID-19 pandemic.

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More news on the Council for Trade in Goods

DISPUTES

- > [List of disputes citing GATT 1994](#)
- > [List of disputes citing GATT 1947](#)

COUNCIL MEETINGS

MEETINGS 2021

- 11 February — Informal
- 31 March
- 1 April

MEETINGS 2020

Introduction

[Information on GATT and the Goods Council](#) links to the GATT and Goods Council section of the WTO guide "Understanding the WTO".

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The mandate

[Summary of the legal texts of the GATT](#)

Browse or download the text of the "Multilateral Agreement on trade in goods" from the [legal texts gateway](#)

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See also

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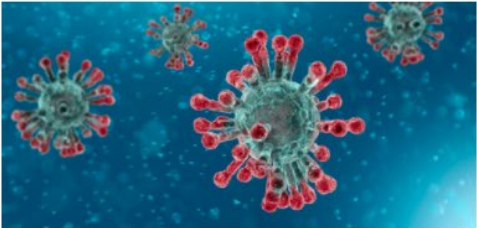
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COVID-19 dedicated page

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18 March 2021

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